

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/3/2024 **Meeting Time:** 06:00 PM **Meeting Location:** Garnavillo Community Center 106 W Niagara St Garnavillo, Iowa 52049

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.garnavilloia.com

City Telephone Number
(563) 964-2331

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	21,968,700	21,982,246	21,982,246
Consolidated General Fund	192,776	192,776	192,894
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	47,551	47,551	60,807
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	19,590	19,590	12,677
Other Employee Benefits	17,626	17,626	12,677
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	21,968,700	21,982,246	21,982,246
Debt Service	33,791	33,791	32,528
CITY REGULAR TOTAL PROPERTY TAX	311,334	311,334	311,583
CITY REGULAR TAX RATE	14.17173	14.16298	14.17432
Taxable Value for City Ag Land	384,542	371,690	371,690
Ag Land	1,156	1,156	1,116
CITY AG LAND TAX RATE	3.00375	3.11012	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	774	657	-15.12
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	774	657	-15.12

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
the city is seeking an increase in property tax dollars .

