

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF GARNAVILLO - PROPOSED PROPERTY TAX LEVY **CITY #:** 22-188
GARNAVILLO Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2026 Meeting Time: 06:00 PM Meeting Location: 106 W Niagara Street Garnavillo, IA 52049

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.garnavilloia.com

City Telephone Number
 (563) 964-2331

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	22,492,266	24,663,641	24,663,641
Consolidated General Fund	197,370	197,370	210,120
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	63,929	63,929	78,836
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	14,753	14,753	14,782
Other Employee Benefits	13,769	13,769	14,782
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	22,492,266	24,663,641	24,663,641
Debt Service	36,031	36,031	39,511
CITY REGULAR TOTAL PROPERTY TAX	325,852	325,852	358,031
CITY REGULAR TAX RATE	14.48732	13.21184	14.51654
Taxable Value for City Ag Land	382,103	374,198	374,198
Ag Land	1,148	1,148	1,124
CITY AG LAND TAX RATE	3.00375	3.06789	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	687	711	3.49
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,987	3,321	11.18

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

The increase in property tax for FY27 is due to the increase in property values and an increase in the amount requested for Liability, Property & Self Insurance.

