

<b>STATE OF IOWA</b> <b>2021</b> <b>FINANCIAL REPORT</b> <b>FISCAL YEAR ENDED</b> <b>JUNE 30, 2021 CITY OF GARNAVILLO, IOWA</b> <b>DUE: December 1, 2021</b>	16202200600000 CITY OF GARNAVILLO PO Box 14 GARNAVILLO IA 52049-0014 POPULATION: 763
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**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

<b>ALL FUNDS</b>				
	<b>Governmental (a)</b>	<b>Proprietary (b)</b>	<b>Total Actual (c)</b>	<b>Budget (d)</b>
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	326,126		326,126	296,401
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	<b>326,126</b>		<b>326,126</b>	<b>296,401</b>
Delinquent Property Taxes	1,122		1,122	0
TIF Revenues	28,641		28,641	28,993
Other City Taxes	141,039	0	141,039	136,533
Licenses and Permits	795	0	795	1,215
Use of Money and Property	16,153	0	16,153	224,721
Intergovernmental	493,789	0	493,789	545,027
Charges for Fees and Service	67,867	503,069	570,936	544,335
Special Assessments	0	0	0	0
Miscellaneous	30,398	0	30,398	550
Other Financing Sources, Including Transfers in	380,000	0	380,000	101,720
<b>Total Revenues and Other Sources</b>	<b>1,485,930</b>	<b>503,069</b>	<b>1,988,999</b>	<b>1,879,495</b>
<b>Expenditures and Other Financing Uses</b>				
Public Safety	106,281		106,281	164,175
Public Works	195,234		195,234	232,760
Health and Social Services	1,476		1,476	1,500
Culture and Recreation	59,896		59,896	96,002
Community and Economic Development	72,719		72,719	150,500
General Government	148,612		148,612	125,802
Debt Service	34,501		34,501	11,421
Capital Projects	436,231		436,231	445,000
<b>Total Governmental Activities Expenditures</b>	<b>1,054,950</b>	<b>0</b>	<b>1,054,950</b>	<b>1,227,160</b>
Business type activities		307,993	307,993	347,060
<b>Total All Expenditures</b>	<b>1,054,950</b>	<b>307,993</b>	<b>1,362,943</b>	<b>1,574,220</b>
Other Financing Uses, Including Transfers Out	0	0	0	101,720
<b>Total All Expenditures/and Other Financing Uses</b>	<b>1,054,950</b>	<b>307,993</b>	<b>1,362,943</b>	<b>1,675,940</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	<b>430,980</b>	<b>195,076</b>	<b>626,056</b>	<b>203,555</b>
Beginning Fund Balance July 1, 2020	1,190,371	947,012	2,137,383	1,792,616
Ending Fund Balance June 30, 2021	1,621,351	1,142,088	2,763,439	1,996,171

**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

<b>Indebtedness at June 30, 2021</b>		<b>Indebtedness at June 30, 2021</b>	
<b>Amount</b>		<b>Amount</b>	
General Obligation Debt	659,000	Other Long-Term Debt	178
Revenue Debt	383,500	Short-Term Debt	0
TIF Revenue Debt	0	General Obligation Debt Limit	1,916,150