

NOTICE OF PUBLIC HEARING - CITY OF GARNAVILLO - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/10/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Community Center, 106 W Niagara St

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.garnavilloia.com

City Telephone Number
 (563) 964-2331

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	21,172,794	22,676,129	22,676,129	
Tax Levies:				
Regular General	171,500	171,500	183,677	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	2,858	2,858	3,061	
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	46,289	46,289	65,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	5,717	5,717	6,123	
Police & Fire Retirement	0	0		
FICA & IPERS	21,675	21,675	16,202	
Other Employee Benefits	7,750	7,750	8,300	
Total Tax Levy	255,789	255,789	282,363	10.38
Tax Rate	12.08102	11.28010	12.45199	

Explanation of significant increases in the budget:
 FY21 Municipal Insurance actual premiums, \$54,654, \$8,365 more than budgeted for. Estimated rate increases for FY22 are 5%-24%. Increase in property values increases the amount of approved levy amounts. Employee benefits increase in premiums this year is 8.32%

If applicable, the above notice also available online at:

www.garnavilloia.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year