

<b>STATE OF IOWA</b> <b>2024</b> <b>FINANCIAL REPORT</b> <b>FISCAL YEAR ENDED</b> <b>JUNE 30, 2024 CITY OF GARNAVILLO, IOWA</b> <b>DUE: December 1, 2024</b>	16202200600000 CITY OF GARNAVILLO PO Box 14 GARNAVILLO IA 52049-0014 POPULATION: 763
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**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

<b>ALL FUNDS</b>				
	<b>Governmental (a)</b>	<b>Proprietary (b)</b>	<b>Total Actual (c)</b>	<b>Budget (d)</b>
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	359013		359,013	312,490
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	<b>359,013</b>		<b>359,013</b>	<b>312,490</b>
Delinquent Property Taxes	0		0	0
TIF Revenues	4,738		4,738	0
Other City Taxes	172,748	0	172,748	150,721
Licenses and Permits	1,091	0	1,091	1,020
Use of Money and Property	19,872	24,020	43,892	26,300
Intergovernmental	185,466	0	185,466	219,622
Charges for Fees and Service	58,431	529,284	587,715	571,900
Special Assessments	0	0	0	0
Miscellaneous	16,940	0	16,940	1,050
Other Financing Sources, Including Transfers in	21,482	50,568	72,050	20,466
<b>Total Revenues and Other Sources</b>	<b>839,781</b>	<b>603,872</b>	<b>1,443,653</b>	<b>1,303,569</b>
<b>Expenditures and Other Financing Uses</b>				
Public Safety	124,981		124,981	162,850
Public Works	202,011		202,011	284,450
Health and Social Services	0		0	2,500
Culture and Recreation	87,668		87,668	82,955
Community and Economic Development	5,813		5,813	5,500
General Government	142,761		142,761	144,175
Debt Service	36,675		36,675	36,949
Capital Projects	18,020		18,020	53,400
<b>Total Governmental Activities Expenditures</b>	<b>617,929</b>	<b>0</b>	<b>617,929</b>	<b>772,779</b>
Business type activities		418,110	418,110	416,968
<b>Total All Expenditures</b>	<b>617,929</b>	<b>418,110</b>	<b>1,036,039</b>	<b>1,189,747</b>
Other Financing Uses, Including Transfers Out	21,482	50,568	72,050	20,466
<b>Total All Expenditures/and Other Financing Uses</b>	<b>639,411</b>	<b>468,678</b>	<b>1,108,089</b>	<b>1,210,213</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	<b>200,370</b>	<b>135,194</b>	<b>335,564</b>	<b>93,356</b>
Beginning Fund Balance July 1, 2023	1,648,864	1,551,713	3,200,577	2,766,873
Ending Fund Balance June 30, 2024	1,849,234	1,686,907	3,536,141	2,860,229

**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds		Pension Trust Funds	
Private Purpose Trust Funds		Agency Funds	
<b>Indebtedness at June 30, 2024</b>	<b>Amount</b>	<b>Indebtedness at June 30, 2024</b>	<b>Amount</b>
General Obligation Debt	0	Other Long-Term Debt	789
Revenue Debt	0	Short-Term Debt	793,500
TIF Revenue Debt	0		
		General Obligation Debt Limit	2,051,591