

STATE OF IOWA 2025 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2025 CITY OF GARNAVILLO, IOWA DUE: December 1, 2025		16202200600000 CITY OF GARNAVILLO PO Box 14 GARNAVILLO IA 52049-0014 POPULATION: 763		
NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.				
<b>ALL FUNDS</b>				
	<b>Governmental (a)</b>	<b>Proprietary (b)</b>	<b>Total Actual (c)</b>	<b>Budget (d)</b>
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	360,474		360,474	312,699
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	360,474		360,474	312,699
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	175,184	0	175,184	180,474
Licenses and Permits	1,128	0	1,128	1,375
Use of Money and Property	39,933	25,523	65,456	33,752
Intergovernmental	196,492	0	196,492	231,561
Charges for Fees and Service	62,711	532,824	595,535	604,850
Special Assessments	0	0	0	0
Miscellaneous	19,680	978	20,658	1,675
Other Financing Sources, Including Transfers in	4,000	161,797	165,797	214,440
<b>Total Revenues and Other Sources</b>	859,602	721,122	1,580,724	1,580,826
<b>Expenditures and Other Financing Uses</b>				
Public Safety	208,093		208,093	270,150
Public Works	251,253		251,253	330,450
Health and Social Services	0		0	875
Culture and Recreation	104,950		104,950	149,227
Community and Economic Development	6,335		6,335	6,600
General Government	145,961		145,961	165,000
Debt Service	36,155		36,155	51,031
Capital Projects	68,296		68,296	0
<b>Total Governmental Activities Expenditures</b>	821,043	0	821,043	973,333
Business type activities		370,383	370,383	456,097
<b>Total All Expenditures</b>	821,043	370,383	1,191,426	1,429,430
Other Financing Uses, Including Transfers Out	4,000	161,797	165,797	214,440
<b>Total All Expenditures/and Other Financing Uses</b>	825,043	532,180	1,357,223	1,643,870
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	34,559	188,942	223,501	-63,044
Beginning Fund Balance July 1, 2024	1,834,508	1,686,908	3,521,416	2,060,135
Ending Fund Balance June 30, 2025	1,869,067	1,875,850	3,744,917	1,997,091
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:				
Non-budgeted Internal Service Funds		Pension Trust Funds		
Private Purpose Trust Funds		Agency Funds		
<b>Indebtedness at June 30, 2025</b>		<b>Amount</b>	<b>Indebtedness at June 30, 2025</b>	
<b>Amount</b>		<b>Amount</b>		
General Obligation Debt	303,000	Other Long-Term Debt		0
Revenue Debt	415,337	Short-Term Debt		718,337
TIF Revenue Debt	0			
		General Obligation Debt Limit		2,363,325